MINUTES AT THE MEETING OF THE COLUMBUS AIRPORT COMMISSION HELD AT THE COLUMBUS AIRPORT THURSDAY, JULY 23TH, 2026

The following commission members were present for the entire meeting:

NAME	EXPIRES
Mrs. Delois Marsh, Chairwoman	December 31, 2027
Mr. Kevin Howard, Treasurer	December 31, 2029
Mr. Austin Gower, Secretary	December 31, 2028
Mr. Philip Thayer, Vice Chairman	December 31, 2030
Mrs. Daria Cruzen, Commissioner	December 31, 2026

Staff Members Present:

Amber Clark, Airport Director
Timothy Strickland, Finance Director
Josh Patton, Airfield & Facilities Manager
Sonya Overton, Director of Marketing & Air Service Development
Jarred Hubbard, Chief of Public Safety
Jerald Johnson, Public Safety Officer
Eric Rivers, Operations Supervisor
Zack Lundy, Administrative Coordinator
Aliana Cawley, Summer Intern

BUSINESS OF THE MEETING

Mrs. Marsh called the July 23rd,2026, Commission Meeting to order at 9:30am

CONSIDER ADOPTION OF THE MINUTES FOR THE COMMISSION MEETING ON JUNE 23RD 2026

Mrs. Marsh asked to consider the adoption of the Minutes from the Commission Meeting from June 23rd, 2026

Motioned by Mr. Thayer to approve the adoption of the Minutes from the Commission Meeting from June 23rd, 2026 and seconded by Mr. Gower and unanimously approved by the Commission. Ayes: 4 Nays: 0

CONSIDER THE APPROVAL OF 3% COST OF LIVING ADJUSTMENT

Mrs. Marsh asked to consider the approval of the 3% Cost of Living Adjustment for all full-time and part-time employees employed as of 7/1/2026.

Ms. Clark recommended the 3% COLA be paid in retro to the 7/1/2026 date as was the designated date CCG initiated their 2% COLA.

Mrs. Marsh and the Commission approved the recommendation.

Motioned by Mr. Thayer to approve the 3% Cost of Living Adjustment for all full-time and part-time employees with the adjustment being back dated to 7/1/2026 and seconded Mrs. Cruzen and unanimously approved by the Commission. Ayes: 4 Nays: 0

CHAIRWOMAN REMARKS

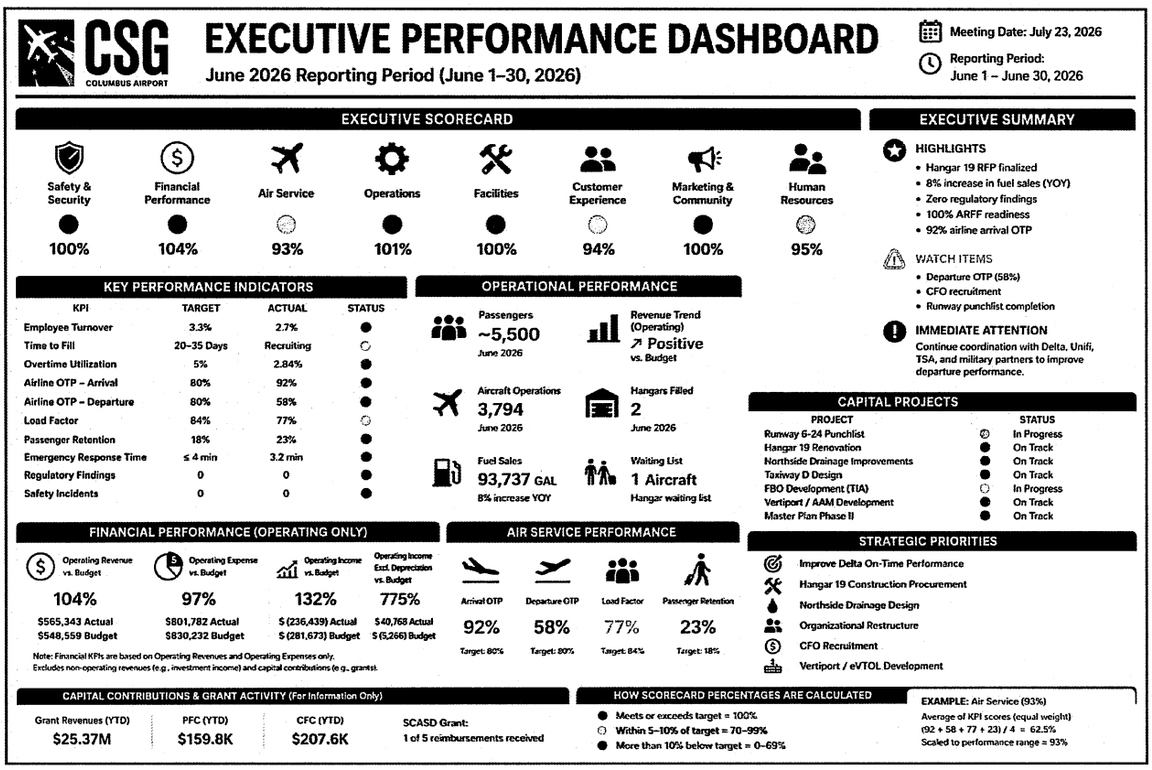
Mrs. Marsh and the Commission made remarks as it concerned on-time performance and the Commission's plan to solve the on-time performance issue

SUMMER INTERNSHIP REPORT

Ms. Aliana Cawley gave a report on her experience during her time as a Summer Intern at the Columbus Airport

DIRECTOR'S UPDATES

Ms. Clark gave the Directors update regarding the information below. As well as made remarks concerning on-time performance.



July 2026 Commission Meeting
Financial Report: June 2026 (12th month of FY 2026)

Financial Highlights for June 2026 (Month)

			Actual	Budget	Variance
Total Operating Revenues			**565,343**	**548,559**	**16,784**
Rental Income	1,279	Hangar Rent over $6k, Car Rental under $8k, Delta over $3k, CFC fees under $1k			
FBO Income	3,461	Fuel Jet A Retail under $28k; AVGAS over $11k; Contract over $20k			
Landing/Fuel Flowage Fees	8,871	Delta over $4k, SNV under $1k, AFLAC over $2k, MAC over $4k			
Other Operating	3,075	Parking over $3k			
Total Operating Expenses			**801,782**	**830,232**	**(28,450)**
Employee Expenses	(14,091)	Labor under $11k, Payroll Taxes under $1k, Benefits under $3k			
General Administration	(1,347)	Advertising under $1k, Dues & Subsciptions over $2k, Uniforms under $1k			
Utilities	2,691	Power under $2k, Gas under $1k, Water under $2k, Computer Networking over $1k			
Contractual Services	8,373	Building Repairs over $11k, Cameras over $8k, Equipment Rental under $2k, Airfield Maintenance under $1k, Inspections under $10k			
Operating Supplies	16,244	Janitorial Supplies under $1k, Fire Safety Equipment over $11k; Law Enforcement Supplies under $1k			
Travel & Education	(5,236)				
Professional Fees	1,181	Design & Engineering under $8k; Professional & Legal over $9k			
COGS	(34,282)	Fuel Jet A Retail under $20k; Govt Jet A under $22k; AVGAS over $8k			
Net Operating Income			**(236,439)**	**(281,673)**	**45,234**
Net Operating Income excluding Depreciation			**40,768**	**(5,266)**	**46,034**
Non-Operating Revenues (Expense)			**16,938**	**13,346**	**3,592**
Revenues	(2,280)	Interest under $5k, Gain/Loss over $3k			
Capital Contributions			**75,547**	**43,500**	**32,047**
Grants	27,426	FAA over $27k			
Change in Net Position			**(143,954)**	**(224,827)**	**80,873**

July 2026 Commission Meeting
Financial Report: June 2026 (12th month of FY 2026)

Financial Highlights for June 2026 (Year to Date)

			Actual	Budget	Variance
Total Operating Revenues			**5,443,800**	**5,338,655**	**105,145**
Rental Income	(167,820)	Hangar Rent over $19k, Car Rental under $204k, Land Rental over $2k, Delta over $48k, CFC under $40k			
FBO Income	375,892	Fuel Jet A Retail over $49k, AVGAS over $176k; Contract over $246k; Govt under $116k G. Handling under $17k, Landing Fees under $20k, Other over $57k			
Landing/Fuel Flowage Fees	59,174	AFLAC/Symbius over $4k, MAC over $25k, Baron over $3k, Delta over $27k			
Other Operating	(160,241)	Parking under $156k			
Food Sales	(1,853)				
Total Operating Expenses			**9,673,213**	**9,606,053**	**67,160**
Employee Expenses	(114,268)	Labor under $124k, Payroll Taxes under $2k, Benefits over $11k			
General Administration	42,911	Insurance over $15k, Office/Computer Supplies under $6k, Uniforms under $18k, Dues & Subscriptions over $51k			
Utilities	66,440	Power over $22k, Computer Network over $45k, Water under $7k, Telephone under $8k			
Contractual Services	44,979	Building Repairs over $35k, Cameras over $91k, Equipment Rental under $30k, Airfield under $96k, Tools & Equip over $63k Janitorial Supplies under $15k, Fire Safety Equip over $39k, Hazmat Cleaning under $19k, Ground Maintenance - Airfield over			
Operating Supplies	28,801	$15k			
Travel & Education	(106)				
Professional Fees	26,918	Design & Engineering under $30k, Legal/Professional over $30k			
COGS	(43,442)	Fuel Jet A Retail under $19k, AVGAS over $123k; Govt under $145k			
Net Operating Income			**(4,229,413)**	**(4,267,398)**	**37,985**
Net Operating Income excluding Depreciation			**(907,727)**	**(950,514)**	**42,787**
Non-Operating Revenues (Expense)			**245,781**	**160,240**	**85,541**
Revenues	51,518	Interest under $59k, Gain/Loss over $110k			
Capital Contributions			**25,736,446**	**30,673,556**	**(4,937,110)**
Grants	(4,896,039)	FAA under $1,591k, GDOT over $218k, TIA under $3,512k			
Change in Net Position			**21,752,813**	**26,566,398**	**(4,813,585)**

Columbus Airport
Statements of Revenues, Expenses and Changes in Net Position
June 2026

	Period to Date	ORIGINAL PTD Budget	Variance	Year to Date	ORIGINAL YTD Budget	Variance
OPERATING REVENUES:						
RENTAL INCOME	206,672	206,393	1,279	2,159,570	2,327,390	(167,820)
LANDING & FUEL FLOWAGE FEES	37,983	29,112	8,871	295,325	236,151	59,174
FBO INCOME	240,853	237,392	3,461	2,275,042	1,899,150	375,892
SECURITY CHARGES - AIRLINES	28,206	28,209	(3)	338,475	338,475	0
FOOD SERVICE SALES	788	683	105	6,337	8,196	(1,859)
APPROPRIATION FROM CGC	3,333	3,337	(4)	40,000	40,000	-
OTHER OPERATING INCOME	47,508	44,433	3,075	389,052	489,293	(160,241)
TOTAL OPERATING REVENUES	**565,343**	**548,559**	**16,784**	**5,443,800**	**5,338,655**	**105,145**
OPERATING EXPENSES:						
LABOR	184,802	195,378	(10,576)	2,220,292	2,344,200	(123,908)
PAYROLL TAXES	13,097	13,681	(584)	162,593	164,095	(1,502)
EMPLOYEE BENEFITS	30,869	33,850	(2,981)	417,617	406,475	11,142
GENERAL ADMIN, INSURANCE & MARKETING	36,320	37,667	(1,347)	495,503	452,592	42,911
UTILITIES & COMMUNICATION EXPENSES	55,131	57,440	2,691	695,775	629,335	66,440
CONTRACTUAL SERVICES, FACILITIES, EQUIP	92,359	83,986	8,373	1,053,053	1,008,074	44,979
OPERATING SUPPLIES & FUELS	25,642	9,398	16,244	141,434	112,633	28,801
TRAVEL & EDUCATION	1,476	6,712	(5,236)	80,449	80,555	(106)
PROFESSIONAL FEES	20,150	18,969	1,181	254,414	227,496	26,918
BANKING CHARGES & MISC	8,297	11,080	(2,783)	143,085	132,960	10,125
COGS-FBO FUELS, CATERING, SUPPLIES	56,432	90,714	(34,282)	687,312	730,754	(43,442)
DEPRECIATION & AMORTIZATION	277,207	276,407	800	3,321,686	3,316,884	4,802
TOTAL OPERATING EXPENSES	**801,782**	**830,232**	**(28,450)**	**9,673,213**	**9,606,053**	**67,160**
NET OPERATING INCOME	**(236,439)**	**(281,673)**	**45,234**	**(4,229,413)**	**(4,267,398)**	**37,985**
NET OPERATING INCOME EXCLUDING DEPRECIATION	**40,768**	**(5,266)**	**46,034**	**(907,727)**	**(950,514)**	**42,787**
NON-OPERATING REVENUES (EXPENSES):						
NET INVESTMENT INCOME (LOSS)	16,546	18,826	(2,280)	277,518	226,000	51,518
INTEREST EXPENSE	(5,896)	(6,300)	404	(71,416)	(75,600)	4,184
MISCELLANEOUS	6,288	820	5,468	39,678	9,840	29,838
TOTAL NON-OPERATING REVENUES (EXPENSES) - NET	**16,938**	**13,346**	**3,592**	**245,781**	**160,240**	**85,541**
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	**(219,501)**	**(288,327)**	**48,826**	**(3,983,632)**	**(4,107,158)**	**123,526**
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS EX DEPREC	**57,706**	**8,080**	**49,626**	**(661,948)**	**(790,274)**	**128,326**
CAPITAL CONTRIBUTIONS:						
GRANT REVENUES	27,426		27,426	25,369,078	30,255,067	(4,886,039)
PASSENGER FACILITY CHARGES (PFC)	24,730	20,000	4,730	159,772	160,000	(228)
CUSTOMER FACILITY CHARGES (CFC)	23,391	23,500	(109)	207,646	258,489	(50,843)
TOTAL CAPITAL CONTRIBUTIONS	**75,547**	**43,500**	**32,047**	**25,736,446**	**30,673,556**	**(4,937,110)**
CHANGE IN NET POSITION	**(143,954)**	**(224,827)**	**80,873**	**21,752,813**	**26,566,398**	**(4,813,585)**

Columbus Airport
Statements of Revenues, Expenses and Changes in Net Position
2025-2026 Trends

	Jun 2026	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Total	Avg	BASED ON 12 MONTHS Actual Annualized Forecast	FY26 Budget	$ Var. Forecast v. Budget	% Var. Forecast v. Budget
OPERATING REVENUES:																		
RENTAL INCOME	206,672	213,346	205,051	197,846	180,921	155,465	171,174	190,875	141,881	152,787	165,353	317,964	2,160,970	180,081	2,159,570	2,327,390	(167,820)	-7.2%
LANDING & FUEL FLOWAGE FEES	37,983	49,068	40,134	37,267	30,186	32,167	24,908	6,985	653	3,280	8,192	24,440	295,325	24,610	295,325	236,151	59,174	25.1%
FBO INCOME	240,853	214,336	340,253	246,882	182,711	151,854	206,467	141,066	67,429	79,844	136,376	267,564	2,275,042	189,545	2,275,042	1,899,150	375,892	19.8%
SECURITY CHARGES - AIRLINES	28,206	28,206	28,206	28,206	28,206	28,206	28,206	28,206	28,206	28,206	28,206	28,206	338,475	28,206	338,475	338,475	0	0.0%
FOOD SERVICE SALES	788	1,269	1,174	1,152	701	490	317	-	-	-	92	403	6,337	528	6,337	8,196	(1,859)	-22.7%
APPROPRIATION FROM CGC	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000	3,333	40,000	40,000	-	0.0%
OTHER OPERATING INCOME	47,508	47,066	46,306	44,013	32,341	34,730	28,754	64	20	300	7,560	41,248	329,052	27,421	329,052	489,293	(160,241)	-32.7%
TOTAL OPERATING REVENUES	**565,343**	**557,844**	**664,829**	**558,656**	**458,400**	**456,346**	**463,200**	**370,552**	**241,722**	**268,375**	**349,112**	**685,158**	**5,443,800**	**453,650**	**5,443,800**	**5,338,655**	**105,145**	**2.0%**
OPERATING EXPENSES:																		
LABOR	184,802	195,735	155,245	197,685	186,215	181,618	195,362	170,179	154,454	177,243	178,415	199,005	2,220,292	185,024	2,220,292	2,344,200	(123,908)	-5.3%
PAYROLL TAXES	13,097	15,133	11,011	14,894	12,681	14,225	14,136	12,645	10,554	13,140	12,695	14,309	162,593	13,549	162,593	164,095	(1,502)	-0.9%
TAXES AS A % OF LABOR	7.1%	7.7%	7.1%	7.5%	6.8%	7.8%	7.2%	7.5%	6.8%	7.4%	7.1%	7.2%	7.3%	7.3%	7.3%	7.0%		
EMPLOYEE BENEFITS	30,869	40,257	33,519	31,178	34,443	30,144	37,454	32,680	32,833	33,154	33,804	39,300	417,617	34,801	417,617	406,475	11,142	2.7%
BENEFITS AS A % OF LABOR	16.7%	20.6%	21.6%	15.8%	18.5%	16.6%	19.2%	19.2%	21.2%	18.7%	19.0%	19.7%	18.8%	18.8%	18.8%	17.3%		
GENERAL ADMIN, INSURANCE & MARKETING	36,320	49,137	56,725	28,808	36,429	36,907	75,394	38,240	30,158	37,264	51,863	28,443	495,503	41,292	495,503	452,592	42,911	9.5%
UTILITIES & COMMUNICATION EXPENSES	55,131	53,544	53,555	54,779	54,752	54,985	53,232	53,811	49,043	56,942	71,536	95,723	695,775	57,981	695,775	629,335	66,440	10.6%
CONTRACTUAL SERVICES, FACILITIES, EQUIP	92,359	84,443	106,191	66,823	102,376	83,573	45,126	86,134	75,069	63,152	120,783	97,963	1,053,053	87,754	1,053,053	1,008,074	44,979	4.5%
OPERATING SUPPLIES & FUELS	25,642	8,282	12,133	12,025	20,535	8,123	6,712	20,155	6,041	8,541	8,311	6,557	141,434	11,786	141,434	112,633	28,801	25.6%
TRAVEL & EDUCATION	1,476	7,444	15,087	7,754	5,237	1,647	2,423	11,740	8,455	7,642	4,539	6,851	80,449	6,704	80,449	80,555	(106)	-0.1%
PROFESSIONAL FEES	20,150	4,741	4,712	(34,275)	32,495	25,925	37,451	69,580	41,375	18,606	25,558	12,962	254,414	21,201	254,414	227,496	26,918	11.8%
BANKING CHARGES & MISC	8,297	9,322	17,641	7,071	7,760	8,863	8,782	9,757	4,956	5,154	6,546	12,746	143,085	11,924	143,085	132,960	10,125	7.6%
COGS-FBO FUELS, CATERING, SUPPLIES	56,432	55,268	55,560	80,779	59,473	63,835	58,561	66,313	39,187	39,844	61,343	67,817	687,312	57,276	687,312	730,754	(43,442)	-5.9%
TOTAL OPERATING EXPENSES	**524,575**	**532,807**	**560,894**	**463,928**	**553,395**	**522,853**	**553,532**	**567,008**	**485,301**	**450,738**	**550,813**	**581,712**	**6,331,147**	**529,287**	**6,331,147**	**6,293,169**	**37,352**	**0.6%**
Total labor, taxes, benefits	228,768	261,114	199,771	243,551	233,339	226,987	245,100	215,318	195,837	223,536	219,906	252,814	2,800,562	233,380	2,800,562	2,944,770	(114,208)	-3.9%
Labor, taxes, benefits as % of revenue	40.5%	46.8%	30.1%	43.6%	50.9%	49.7%	52.9%	57.2%	81.0%	83.3%	63.0%	36.9%	51.4%	51.4%	51.4%	54.6%		
Gross Profit (excluding D&A)	40,768	25,037	103,935	94,728	(94,995)	(66,507)	(89,332)	(196,456)	(243,579)	(182,364)	(201,701)	(96,554)	(907,646)	(75,637)	(907,646)	(954,514)	46,867	-4.9%
Gross Margin %	7.2%	4.5%	15.6%	17.0%	-20.7%	-14.6%	-19.3%	-53.0%	-100.8%	-67.9%	-57.8%	-16.6%	-16.7%	-16.7%	-16.7%	-17.9%		
NON-OPERATING REVENUES (EXPENSES):																		
NET INVESTMENT INCOME (LOSS)	16,546	32,250	47,568	(36,527)	25,724	28,453	13,428	15,823	37,206	34,668	34,210	23,195	277,518	23,126	277,518	226,000	51,518	22.8%
INTEREST EXPENSE	(5,896)	(5,726)	(5,954)	(5,496)	(6,063)	(6,025)	(5,886)	(5,611)	(5,948)	(6,172)	(6,205)	(6,022)	(71,416)	(5,951)	(71,416)	(75,600)	4,184	-5.5%
DEPRECIATION & AMORTIZATION	(277,207)	(277,207)	(277,207)	(277,207)	(277,207)	(277,207)	(276,407)	(276,407)	(276,407)	(276,407)	(276,407)	(276,407)	(3,321,686)	(276,807)	(3,321,686)	(3,316,884)	(4,802)	0.1%
MISCELLANEOUS	6,288	4,779	3,136	3,864	1,754	2,452	1,053	3,500	3,158	1,345	3,519	5,106	39,678	3,307	39,678	9,840	29,838	303.2%
TOTAL NON-OPERATING REVENUES (EXPENSES) - NET	**(260,268)**	**(245,915)**	**(232,457)**	**(315,377)**	**(254,208)**	**(252,252)**	**(267,370)**	**(263,196)**	**(253,987)**	**(246,565)**	**(245,083)**	**(254,128)**	**(3,075,906)**	**(256,325)**	**(3,075,906)**	**(3,156,644)**	**80,738**	**-2.6%**
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	**(219,501)**	**(320,870)**	**(168,564)**	**(320,648)**	**(325,203)**	**(318,809)**	**(360,552)**	**(509,652)**	**(507,566)**	**(428,928)**	**(474,345)**	**(250,666)**	**(3,963,632)**	**(330,408)**	**(3,963,632)**	**(4,107,158)**	**123,526**	
CAPITAL CONTRIBUTIONS:																		
GRANT REVENUES	27,426	454,142	1,711,138	330,421	1,741,173	1,640,080	4,238,570	3,662,235	4,408,835	5,437,143	59,520	12,156	25,369,028	2,114,086	25,369,028	30,255,067	(4,886,039)	-16.1%
PASSENGER FACILITY CHARGES (PFC)	24,730	24,004	21,283	22,022	11,666	8,247	2,851	886	83	9,045	14,714	10,302	159,772	13,314	159,772	160,000	(228)	-0.1%
CUSTOMER FACILITY CHARGES (CFC)	23,391	23,254	21,571	22,376	17,378	11,957	14,864	9,228	15,061	12,899	16,179	25,565	207,646	17,304	207,646	258,489	(50,843)	-19.7%
TOTAL CAPITAL CONTRIBUTIONS	**75,547**	**501,400**	**1,754,060**	**433,039**	**1,770,217**	**1,660,283**	**4,256,285**	**3,672,349**	**4,424,979**	**5,459,087**	**90,413**	**48,023**	**25,736,446**	**2,144,704**	**25,736,446**	**30,673,556**	**(4,937,110)**	**-16.1%**
CHANGE IN NET POSITION	**(143,954)**	**180,530**	**1,585,496**	**112,391**	**1,444,914**	**1,341,474**	**3,895,732**	**3,162,697**	**3,917,413**	**5,030,159**	**(383,931)**	**(202,643)**	**21,752,813**	**1,813,734**	**21,752,813**	**26,566,398**	**(4,813,585)**	**-18.1%**

Columbus Airport Commission

Balance Sheet

As of Jun 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
CASH	
CASH - REGISTER FUND - HOSPITALITY	59.00
CASH - SNV CHECKING - AIR SERVICE DEVELOPMENT FUND	5,000.00
CASH - SNV CHECKING - OPERATING ACCOUNT	1,846,140.68
CASH - SNV MMA - CFC (RESTRICTED)	1,488,423.32
CASH - SNV MMA - RENEWAL AND EXTENSION	0.00
CASH - SNV MMA - TERMINAL RENOVATION PFC	152,830.92
CASH - SNV TRUST MMA	1,317,627.98
CASH BAL SYNOVUS-SUNTRUST A/C	48,170.71
PETTY CASH - ADMIN	1,100.00
PETTY CASH - FBO	500.00
REGISTER FUND-FBO	500.00
Total for CASH	$4,860,352.61
Total for Bank Accounts	$4,860,352.61
Accounts Receivable	
ACCOUNTS RECEIVABLE	$0.00
ACCOUNTS RECEIVABLE - CUSTOMERS - FBO	37,786.96
ACCOUNTS RECEIVABLE - GOVT GRANTS	818,713.00
ACCOUNTS RECEIVABLE - OTHER	114,651.13
ACCOUNTS RECEIVABLE - PFC	30,218.00
ACCOUNTS RECEIVABLE - TRADE	60,709.12
ACCRUED INCOME RECEIVABLE - CAR RENTAL & DELTA	0.00
Total for ACCOUNTS RECEIVABLE	$1,062,078.21
Total for Accounts Receivable	$1,062,078.21

Columbus Airport Commission

Balance Sheet

As of Jun 30, 2026

	Total
Other Current Assets	
ACCRUED INCOME RECEVABLE-CFC	0.00
DEFERRED OUTFLOWS OF RESOURCES	955,340.00
INVENTORY	
INVENTORY - ALCOHOLIC BEVERAGES	604.09
INVENTORY - AUTO GAS	26,772.30
INVENTORY - AVIATION OIL	888.15
INVENTORY - DIESEL	4,216.46
INVENTORY - FUEL - AVGAS 100LL	24,082.44
INVENTORY - FUEL - JET A	32,076.41
Total for INVENTORY	$88,639.85
INVESTMENTS - HOSPITALITY	14,330.00
PREPAID - INSURANCE	5,124.85
PREPAID - OTHER	13,610.43
RESTR.CASH SUNTRUST - COLS.PROPRTY.	-48,170.71
SYNOVUS TRUST - COLUMBUS PROPERTIES, LLC	1,154,795.07
Total for Other Current Assets	$2,183,669.49
Total for Current Assets	$8,106,100.31
Fixed Assets	
ACCUMULATED AMORTIZATION - INTANGIBLES	-920,591.16
ACCUMULATED DEPRECIATION OF FIXED ASSETS	-57,382,172.00
ARFF VEHICLE	19,718.00
AUTO, TRUCKS & TRACTORS	1,548,769.00
BUILDING & BUILDING IMPROVEMENTS	42,108,786.00
C.I.P. - MISCELLANEOUS - TENTATIVE	28,114,439.19
C.I.P. - TERMINAL RENOVATIONS	25,625.00
C.I.P.- TAXIWAY F	3,079,188.00
CIP - CAR WASH PROJECT (CFC'S)	387,017.52
CONSTRUCTION IN PROGRESS	1,651,950.00
EASEMENTS	1,154,840.00
FENCES & GATES	1,333,043.00
FURNITURE, FIXTURES & EQUIPMENT	839,124.00
LAND IMPROVEMENTS	39,400,018.00
LAND PARCELS	4,470,262.00
OTHER ASSETS	77,339.00
Total for Fixed Assets	$65,907,355.55
Total for Assets	$74,013,455.86

Columbus Airport Commission

Balance Sheet

As of Jun 30, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	$270,587.33
ACCOUNTS PAYABLE - TRADE	8,098.21
ACCOUNTS PAYABLE - VENDORS - FBO	-159,647.92
Total for ACCOUNTS PAYABLE	$119,037.62
Total for Accounts Payable	$119,037.62
Other Current Liabilities	
ACCOUNTS PAYABLE - RETAINAGE	341,626.00
ACCRUED ACCOUNTS PAYABLE	-2,150.04
ACCRUED EXPENSES	0.00
ACCRUED SALARIES	0.00
CONSTRUCTION CONTRACTS PAYABLE	87,318.00
DEPOSITS - ATM, VENDING MACHINE	5,948.00
DEPOSITS - T HANGAR WAITING LIST & OTHER	40,303.43
EARNED VACATION/ LEAVE PAYABLE	98,086.00
GEORGIA STATE & LOCAL SALES TAX	2,666.55
TIPS/GRATUITY PAYABLE	210.07
Total for Other Current Liabilities	$574,008.01
Total for Current Liabilities	$693,045.63
Long-term Liabilities	
BONDS PAYABLE - LONG TERM	2,148,764.16
DEFERRED INCOME - PREPAID RENTS	521,900.22
DEFERRED INFLOWS OF RESOURCES	1,281,307.00
PROPORTIONATE SHARE OF COLLECTIVE NET PENSION LIAB	1,864,605.00
UNEARNED REVENUE - CURRENT PORTION	16,317.00
Total for Long-term Liabilities	$5,832,893.38
Total for Liabilities	$6,525,939.01
Equity	
ACCUMULATED DEPRECIATION/AMORTIZATION - F.A.S.	-10,296,436.00
CONTRIBUTION INTEREST INCOME - PFC	540,459.00
CONTRIBUTIONS - CONSOLIDATED GOVERNMENT	2,074,045.00
CONTRIBUTIONS - CUSTOMER	24,066.00
CONTRIBUTIONS - FEDERAL	24,842,864.00
CONTRIBUTIONS - STATE	962,284.00

Columbus Airport Commission

Balance Sheet

As of Jun 30, 2026

	Total
DEPRECIATION OF CONTRIBUTED ASSETS	4,141,927.00
INVESTED IN CAPITAL ASSETS	16,601,240.00
NET ASSETS	-9,111,957.00
PROFIT - SALE OF LAND	1,940,163.00
UNRESTRICTED NET ASSETS	2,935,078.00
Retained Earnings	11,080,970.58
Net Income	21,752,813.27
Total for Equity	$67,487,516.85
Total for Liabilities and Equity	$74,013,455.86

Columbus Airport Commission

Statement of Cash Flows

June 2026

Account Name	Total
OPERATING ACTIVITIES	
Net Income	-143,954.05
Adjustments to reconcile Net Income to Net Cash provided by operations:	
ACCOUNTS PAYABLE	51,994.06
ACCOUNTS PAYABLE:ACCOUNTS PAYABLE - TRADE	-279.47
ACCOUNTS PAYABLE:ACCOUNTS PAYABLE - VENDORS - FBO	-64,804.49
ACCOUNTS RECEIVABLE:ACCOUNTS RECEIVABLE - CUSTOMERS - FBO	-14,842.32
ACCOUNTS RECEIVABLE:ACCOUNTS RECEIVABLE - GOVT GRANTS	-24,034.49
ACCOUNTS RECEIVABLE:ACCOUNTS RECEIVABLE - OTHER	-308.85
ACCOUNTS RECEIVABLE:ACCOUNTS RECEIVABLE - TRADE	-10,316.78
ACCRUED ACCOUNTS PAYABLE	4,583.33
ACCRUED EXPENSES	-3,259.43
ACCRUED SALARIES	-59,532.66
DEPOSITS - T HANGAR WAITING LIST & OTHER	222.90
GEORGIA STATE & LOCAL SALES TAX	199.51
INVENTORY:INVENTORY - ALCOHOLIC BEVERAGES	239.45
INVENTORY:INVENTORY - AUTO GAS	-3,018.83
INVENTORY:INVENTORY - AVIATION OIL	93.84
INVENTORY:INVENTORY - DIESEL	-1,315.74
INVENTORY:INVENTORY - FUEL - AVGAS 100LL	-5,302.00
INVENTORY:INVENTORY - FUEL - JET A	-2,104.03
PREPAID - INSURANCE	3,020.74
PREPAID - OTHER	2,133.75
RESTR.CASH SUNTRUST - COLS.PROPRTY.	3,424.19
SYNOVUS TRUST - COLUMBUS PROPERTIES, LLC	-6,212.73
TIPS/GRATUITY PAYABLE	0.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	-$129,420.05
Net cash provided by operating activities	-$273,374.10
INVESTING ACTIVITIES	
ACCUMULATED AMORTIZATION - INTANGIBLES	1,407.18
ACCUMULATED DEPRECIATION OF FIXED ASSETS	275,800.00
C.I.P. - MISCELLANEOUS - TENTATIVE	-150,663.81
CIP - CAR WASH PROJECT (CFC'S)	-15,844.51
Net cash provided by investing activities	$110,698.86
FINANCING ACTIVITIES	
BONDS PAYABLE - LONG TERM	-11,250.07

Columbus Airport Commission

Statement of Cash Flows

June 2026

Account Name	Total
DEFERRED INCOME - PREPAID RENTS	-5,907.71
Net cash provided by financing activities	-$17,157.78
NET CASH INCREASE FOR PERIOD	-$179,833.02
Cash at beginning of period	$5,040,185.63
CASH AT END OF PERIOD	$4,860,352.61

COLUMBUS AIRPORT COMMISSION
KPI REPORTING

Metric: **Quick Ratio**

(Cash & Equivalents + Accounts Receivable) / Total Current Liabilities
Note: Restricted PFC & CFC Cash is excluded

Jun-25	May-25	Apr-26
[redacted]	[redacted]	4.85%

Exceeds Expectations	Margin - 3.00%	Greater than 3.00%
Meets Expectations	Margin - 2.00%	2.00% - 2.99%
Needs Attention	Margin - 0.00%	0.00% - 1.99%
Critical (Red)	Margin - 0.00%	Less than 0.00%

Metric: **Current Ratio**

Total Current Assets / Total Current Liabilities
Note: Restricted PFC & CFC Cash is excluded

Jun-25	May-25	Apr-26
[redacted]	[redacted]	[redacted]

Exceeds Expectations	Margin - 3.00%	Greater than 3.00%
Meets Expectations	Margin - 2.00%	2.00% - 2.99%
Needs Attention	Margin - 0.00%	0.00% - 1.99%
Critical (Red)	Margin - 0.00%	Less than 0.00%

Metric: **Net Profit Margin**

Net Income / Revenue
Note: Capital Contributions amounts are excluded

Jun-25	May-25	Apr-26
(0.72)	**(0.71)**	**(0.24)**

Exceeds Expectations	Margin - 20.00	Greater than 18.00
Meets Expectations	Margin - 0.00	0.00 - 9.99
Needs Attention	Margin - 0.00	9.99 - 0.00
Critical (Red)	Margin - 18.00	Less than -20.00

Metric: **Revenue Growth Rate**

(Revenue in Current Period - Revenue in Previous period) / Revenue in Previous Period

Jun-25	May-25	Apr-26	Rolling Qtr
-2.2%	[redacted]	[redacted]	4.5%

Exceeds Expectations	Margin - 20.0%	Greater than 18.0%
Meets Expectations	Margin - 0.0%	0.0% - 9.9%
Needs Attention	Margin - 0.0%	9.9% - 0.0%
Critical (Red)	Margin - 18.0%	Less than -20.0%

Metric: **Cost Per Enplanement (CPE)**

(Revenue in Current Period - Revenue in Previous period) / Revenue in Previous Period

Jun-25	May-25	Apr-26	Quarterly
[redacted]			[redacted]

Exceeds Expectations	Less than 7.80	Operating below the national non-hub average, demonstrating strong cost efficiency and financial management.
Meets Expectations	7.80 - 8.25	Within an acceptable range of the national benchmark, accounting for normal fluctuations in operations and capital costs.
Needs Attention	8.26 - 9.50	Above the non-hub average and approaching the wider industry average, may indicate rising costs or declining airline interest.
Critical (Red)	Greater than 9.50	Significantly above non-hub benchmarks and nearing overall commercial airport average; requires immediate review and corrective action.

OTHER MATTERS

Mrs. Marsh asked for a motion to move into Executive Session.

Motioned by Mr. Thayer to move into Executive Session and seconded by Mrs. Cruzen and unanimously approved by the Commission Ayes:4 Nays:0

EXECUTIVE SESSION

The Commission meeting moved to executive session. Mr. Thayer motioned to move out of executive session, seconded by Mr. Howard and unanimously approved by the Commission. Ayes:4 Nays: 0

Mr. Thayer motioned to adjourn the meeting and seconded by Mr. Howard and unanimously approved by the Commission Ayes: 4 Nays: 0

The meeting adjourned at 10:38 A.M.

APPROVED:

Amber Clark,
Airport Director

Philip Thayer, Vice Chairman